

## Footnotes and Explanations

**Please explain any discrepancies and note any additional information relating to the data provided on this report in the space below. Attach additional pages if needed.**

On Feb. 25, 2022, the HUD-insured mortgage loan was modified through a Capital Funding HUD-insured mortgage in the amount of \$7,973,900.

Calculating allowable interest. The interest income recorded will be used to offset against interest expense.

Interest Expense (Old Loan)	53,477
Amort of Deferred Financing	<u>32</u>
Total Interest Expense	53,508
Allowable Percentage	<u>98.05%</u> (see attach)
	53,509
Interest Expense (New Loan)	214,822
Amort of Deferred Financing	<u>6,713</u>
Total Interest Expense	221,536
Allowable Percentage	98.45%
	218,102
	(b)
Net Claimed Mtg Interest	271,611
Less: Interest Income Recovery	(737)
Plus: Mortgage Insurance Premiums	<u>39,567</u>
Long-Term Interest Claimed	<u>310,441</u>